Comparative Market Analysis

Property At:

Prepared For: Dan Arguello

Prepared By: Ralph Vargas Exit <u>Strategy R</u>ealty





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Ralph Vargas Realtor Bio



Ralph Vargas

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- ▶ 20 years experience in real estate
- Realtor--Investor-- Builder
- ▶ 17 years small business experience
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Subject Property



- ▶ Total rehab needed.
- ▶ 3 bdrm 1 bath main level.
- Unfinished attic
- Auburn Gresham part of Englewood
- **25041080210000**

MLS #: never on

Street Number: 8824

Compass Point: South

Street Name: Emerald

Street Suffix: Avenue

City: CHICAGO

State: Illinois

Zip Code: 60620

Bedrooms: 3

Full Baths: 1

Lot Size: Less Than .25 Acre

Approx Sq Ft: 1128

Type Detached: 1 Story

Basement Description: Partially Finished

Parking Details: Off Alley

Elementary Sch Dist: 299

High Sch Dist: 299

Market Analysis Summary

Currently for Sale

Comparables

MLS #	Stat	Address	List Price	# Rms	Beds	Baths	LMT	МТ
09251098	ACTV	7707 S May ST	\$39,000	7	3	1.1	12	61
09254412	ACTV	8635 S Ada ST	\$65,000	8	4	2	10	10
09199371	ACTV	8119 S Carpenter ST	\$69,900	8	4	3	62	62

Statistics Total Properties: 3

	List Price	ASF	Beds	Baths	LMT	MT
Minimum	\$39,000	1183	3	1.1	10	10
Maximum	\$69,900	1300	4	3	62	62
Average	\$57,967	1244	4	2	28	44

Market Analysis Summary (continued)

Recently Sold

Comparables

MLS #	Stat	Address	List Price	Sold Pr	Clsd Dt	# Rms	Beds	Baths	LMT	МТ
09145869	CLSD	8904 S Winchester AVE	\$44,900	\$45,000 (F)	03/28/2016	6	3	1	9	9
08963871	CLSD	8239 S Morgan ST	\$60,000	\$50,000	01/15/2016	7	3	2.1	66	341
09150773	CLSD	8119 S Carpenter ST	\$39,900	\$52,000 (F)	04/15/2016	8	4	3	14	14
09173344	CLSD	7828 S Throop ST	\$46,000	\$53,000 (F)	06/15/2016	9	4	2	56	56

Statistics Total Properties: 4

	List Price	Sold Pr	ASF	Beds	Baths	LMT	MT
Minimum	\$39,900	\$45,000	960	3	1	9	9
Maximum	\$60,000	\$53,000	1400	4	3	66	341
Average	\$47,700	\$50,000	1207	4	2	36	105

Sold properties closed averaging 104.82% of their Final List Price (FLP). This reflects a 4.82% difference between property sale prices and their FLP's.

Comparables

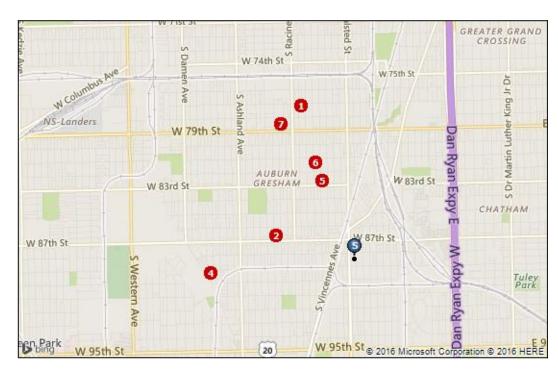
	Subject Property	Comp #1 Adjustment	Comp Adjustment	Comp #3 Adjustment
Address:	8824 S Emerald AVE CHICAGO, Illinois 60620	7707 S May ST Chicago, Illinois 60620	8635 S Ada ST Chicago, Illinois 60620	8119 S Carpenter ST Chicago, Illinois 60620
MLS #:	never on	09251098	09254412	09199371
Status:		ACTV	ACTV	ACTV
List Price:		\$39, 000	\$65, 000	\$69, 900
Sold Price:				
Closed Date:				
Market Time:		61	10	62
# Rooms:		7	8	8
Bedrooms:	3	3	4	4
# Full Baths:	1	1	2	3
# Half Baths:		1	0	0
Subdivision:				
Lot Size:	Less Than .25 Acre	Less Than .25 Acre	Less Than .25 Acre	Less Than .25 Acre
Approx Sq Ft:	1128	1248	1183	1300
Type Detached:	1 Story	1.5 Story	1.5 Story	1.5 Story
Dining Room:			Separate	Separate
Living Room Size:		14X14	15X13	18X15
Master Bedroom Size:		11X15	14X9	10X16
Model:				
Basement Description:	Partially Finished	Partially Finished	Unfinished	Partially Finished, Exterior Access
Garage Details:				
Parking Details:	Off Alley			
Age:		100+ Years	91-100 Years	91-100 Years
Exterior Building Type:		Brick	Brick	Brick
Elementary Sch Dist:	299	299	299	299
High Sch Dist:	299	299	299	299
Short Sale/Foreclosed/Court Approved:				
	Total Adjustments:	\$0	\$0	\$0
	Adjusted Price:	\$39000	\$65000	\$69900

Comparables (continued)

	Subject Property	Comp #4 Adjustment	Comp #5	Comp Adjustment
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Address:	8824 S Emerald AVE CHICAGO, Illinois 60620	8904 S Winchester AVE Chicago, Illinois 60620	8239 S Morgan ST Chicago, Illinois 60620	8119 S Carpenter ST Chicago, Illinois 60620
MLS #:	never on	09145869	08963871	09150773
Status:		CLSD	CLSD	CLSD
List Price:		\$44, 900	\$60,000	\$39, 900
Sold Price:		\$45, 000 (F)	\$50,000	\$52, 000 (F)
Closed Date:		03/28/2016	01/15/2016	04/15/2016
Market Time:		9	341	14
# Rooms:		6	7	8
Bedrooms:	3	3	3	4
# Full Baths:	1	1	2	3
# Half Baths:		0	1	0
Subdivision:				
Lot Size:	Less Than .25 Acre	Less Than .25 Acre	Standard Chicago Lot	Less Than .25 Acre
Approx Sq Ft:	1128	960	1400	1299
Type Detached:	1 Story	1 Story	1.5 Story	1.5 Story
Dining Room:			Separate	Separate
Living Room Size:		12X12	14X16	18X15
Master Bedroom Size:		12X10	15X13	10X16
Model:				
Basement Description:	Partially Finished	Unfinished	Finished	Partially Finished, Exterior Access
Garage Details:				
Parking Details:	Off Alley			
Age:		91-100 Years	91-100 Years	91-100 Years
Exterior Building Type:		Brick	Brick	Brick
Elementary Sch Dist:	299	299	299	299
High Sch Dist:	299	299	299	299
Short Sale/Foreclosed/Court Approved:		F	N/A	F
	Total Adjustments:	\$0	\$0	\$0
	Adjusted Price:	\$45000	\$50000	\$52000

Comparables (continued)

	Subject Property	Comp #7	Adjustment
Address:	8824 S Emerald AVE CHICAGO, Illinois 60620	7828 S Throop ST Chicago, Illinois 60620	
MLS #:	never on	09173344	
Status:		CLSD	
List Price:		\$46, 000	
Sold Price:		\$53, 000 (F)	
Closed Date:		06/15/2016	
Market Time:		56	
# Rooms:		9	
Bedrooms:	3	4	
# Full Baths:	1	2	
# Half Baths:		0	
Subdivision:			
Lot Size:	Less Than .25 Acre	Less Than .25 Acre	
Approx Sq Ft:	1128	1167	
Type Detached:	1 Story	1.5 Story	
Dining Room:			
Living Room Size:		14X16	
Master Bedroom Size:		11X13	
Model:			
Basement Description:	Partially Finished	Unfinished	
Garage Details:			
Parking Details:	Off Alley		
Age:		100+ Years	
Exterior Building Type:		Brick	
Elementary Sch Dist:	299	299	
High Sch Dist:	299	299	
Short Sale/Foreclosed/Court Approved:		F	
	Total Adjustments:		\$0
	Adjusted Price:		\$53000



Key	MLS #	Status	Address	Beds	# Full Baths	# Half Baths	Price
1)	09251098	ACTV	7707 S May ST	3	1	1	\$39,000
2)	09254412	ACTV	8635 S Ada ST	4	2	0	\$65,000
3)	09199371	ACTV	8119 S Carpenter ST	4	3	0	\$69,900
4)	09145869	CLSD	8904 S Winchester AVE	3	1	0	\$45,000
5)	08963871	CLSD	8239 S Morgan ST	3	2	1	\$50,000
6)	09150773	CLSD	8119 S Carpenter ST	4	3	0	\$52,000
7)	09173344	CLSD	7828 S Throop ST	4	2	0	\$53,000

Seller's Statement Property At:

Prepared For: Dan Arguello

After Repair Value \$125,000 Suggested Market Range: \$50,000 to \$55,000